Compensation to petroleum companies

1194. SHRI YASHWANT SINHA: Will the Minister of FINANCE be pleased to state:

(a) the loss incurred or profit/revenue foregone by the public sector petroleum companies on account of the rise in petroleum crude prices and non-revision of consumer prices since 23rd May, 2004 till date;

(b) the revenue foregone by Government on this account;

(c) whether Government propose to compensate the public sector petroleum companies for this loss; and

(d) in what manner this would affect the fiscal deficit of Government in the current fiscal?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (d) The information is being collected and will be laid on the Table of the House.

Raising of loans by States directly from World Bank

1195. SHRI DATTA MEGHE: Will the Minister of FINANCE be pleased to state:

(a) whether a proposal to allow States to raise loans directly from World Bank, International Monetary Fund and other international agencies has been under consideration of Government;

(b) if so, the details thereof; and

(c) by when a final decision is likely to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) and (c) Do not arise.

Swapping of High Interest Loans of States

1196. SHRI C. PERUMAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to swap high interest bearing loans of State Governments with low interest in order to ease the financial burden of State Governments;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?